ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010 (UNAUDITED)

2,765 POPULATION LAST CENSUS 272,304,759 **NET VALUATION TAXABLE 2010** 2114 MUNICODE

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2011 MUNICIPALITIES - FEBRUARY 10, 2011**

NOTAL STATEMENT REQUIRED TO BE FILED LINDED NEW JEDSEV STATLITES

ANNUAL FINANCIAL ANNOTATED 40A:5-12 CERTIFICATION OF B	2, AS AME	NDED, COI	MBINED WITH IN	FORMATIO	N REQUIRED PRIO	R TO
SERVICES. Township		of	Liber	tv	,County of	Warren
1000000		-	COVER FOR IND DO NOT USE TH	EX AND IN	STRUCTIONS.	
		Date		Examined	Ву:	
	ı			Prelimin	ary Check	
Ĺ	2			Examine	d	
I hereby certify that the can be supported upon de		register or o			are complete, were co	
			Title Chief	Financial (Officer	
(This MUST	be signed by	y Chief Fina	ncial Officer, Comp	troller, Audit	tor or Registered Mun	icipal Accountant.)
REQUIRED <u>CERT</u>	IFICATI	ON BY C	HIEF FINANC	IAL OFFI	CER:	
I hereby certify that I am (which I have not prepar- exact copy of the origina are correct, that no trans- are in proof; I further cer- kept and maintained in the	ed) [elimina l on file wit fers have be tify that thi	nte one] and th the clerk of the made to s statement is	information require of the governing bod or from emergency	d also include ly, that all cal appropriation	ed herein and that this culations, extensions is and all statements co	Statement is an and additions ontained herein
Further, I do hereby cert Officer, License #	039	93	Kevin , of the		Township	the Chief Financial of
Statements annexed here December 31, 2010, con to the veracity of require ment Services, including	to and made apletely in c d information	compliance von included	vith N.J.S. 40A:5-12 herein, needed prior	s of the finant, as amended to certificati	 I also give complet on by the Director of 	te assurance as
Signature						
Title	Chief	Financia	l Officer			
Address	349 M	lountain	Lake Rd, Grea	t Meadow	/s, NJ 07838	
Phone Number	908-63	37-4579				
Fax Number	908-63	37-6916				

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

	-	balances, related statements and analyses included in the
accompanyi	ng Annual Financial S	ement from the books of account and records made
available to	me by the	of
as of Dece		and have applied certain agreed-upon procedures thereon
	•	cal Government Services, solely to assist the Chief Financial
		of the Annual Financial Statement for the year then ended
as required	by N.J.S. 40A:5-12, as	nended.
accordance the post-clo upon proced [eliminate of Statement for the State of Services. H cial stateme have come t sion. This A	with generally accepted sing trial balances, reladures, (except for circulate) came to my attention the year ended 2010 New Jersey, Departmental I performed addition that in accordance with the my attention that wo Annual Financial States	do not constitute an examination of accounts made in uditing standards, I do not express an opinion on any of a statements and analyses. In connection with the agreed-tances as set forth below, no matters) or (no matters) that caused me to believe that the Annual Financial not in substantial compliance with the requirements of of Community Affairs, Division of Local Government procedures or had I made an examination of the finannerally accepted auditing standards, other matters might I have been reported to the governing body and the Divinit relates only to the accounts and items prescribed by the financial statements of the municipality/county, taken as a
whole.	greed upon procedures	t performed and/or matters coming to my attention of
		(Registered Municipal Accountant)
		(Firm Name)
Certified by	· ma	(Address)
Cerunica by	IIIC	
		(Address)
this	day of	, 2011.
		(Phone Number)
		·
		(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Ralph S. Price

Signature: 006194

Date: 2/8/11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in exess of 3.5%;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
- 10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that <u>this municipality has complied in full in meeting ALL</u> of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

-

22-6016054						
Fed I.D. # Township of Liberty						
	Municipal	ity				
	Warre	n				
	County					
		Donant of F	edaral an	d State Financial A	A ssistance	
		Report of r		u State Financial A ture of Awards	Assistance	
			•		•	
			Fiscal Year	r Ending:12/31/201	<u>0</u>	
		(1)		(2)	(3)	
		l programs		State	Other Federal Programs	
		pended nistered by		Programs Expended	Expended	
	•	e state)	•		•	
TOTAL	\$	413.50	\$	31,982.49	\$ -0-	_
		Sir	ngle Audit			
		Pr	ogram Spec	ific Audit		
				ement Audit Perform nent Auditing Standa		
Note:	report the taudit requi	total amount of fede	ral and state OMB A-133	funds expended during (Revised June 7,2003	ards (financial assistance), mug g its fiscal year and the type of and OMB 04-04, Expendi-	ıst f
(1)	Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.					
(2)	pass-through e	itures from state pro ntities. Exclude sta ance requirements.	te aid (I.e.,	ved directly from state compTRA, Energy Re	government or indirectly from eceipts tax, etc.) since there	1
(3)		itures from federal pities other than state			federal government or indi-	
					2/9/2011	
S	ignature of Chie	f Financial Officer			Date	_

IMPORTANT!

READ INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of

account, do not sign this ment.	statement and do r	not remove any of the	e UTILITY sheets f	rom the docu-
CERTIFICATION				
I hereby certi	fy that there was no	o "utility fund" on th	e books of account	and there was no
tility owned and operate	ed by the	Township	of	Liberty
County of	Warren	during the ye	ear 2010 and that sh	eets 40 to 68 are unnec-
ssary.				
I have therefo	re removed from t	his statement the she	ets pertaining only	to utilities
		Name _	Kevin Lifer	
		Title_	CFO	
MUNICIPAL (CERTIFICATION	N OF TAXABLE P	ROPERTY AS OF	FOCTOBER 1, 2010
	-			liable to taxation for the
ax year 2011 and filed	_		anuary 10, 2011 in	accordance with the
requirement of N.J.S.A.		-	212,870,	115
meludes Ul	lely Volul	ب <u>-</u>	Vedeax	lehmedt
		_	SIGNATU	RE OF ASSESSOR
		_	Town	ship of Liberty
		_	MU	NICIPALITY
		_		Warren
•		_		COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	2,285,914.56	
Change Funds	275.00	
	2,286,189.56	
Due from NJ - Senior Citizen & Veteran Deductions	3,206.25	
Receivables & Other Assets with Full Reserves:		
2008 Tax Receivable	-	
2009 Tax Receivable	9,228.68	
2010 Tax Receivable	257,665.39	
Sub-Total Taxes Receivable	266,894.07	
Tax Title Liens Receivable	163,683.51	
End of Year Tax Penalty Receivable	2,497.79	
Foreclosed Property	108,200.00	
Total Assets	2,830,671.18	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Encumbrances Payable		21,113.59
Appropriations Reserves		215,925.42
Accounts Payable		7,380.00
Tax Overpayments		13,210.42
Regional School Tax Payable		830,566.39
Due State - Marriage License Fees		75.00
Due State - DCA Training Fees		637.41 V
Due County - Added Taxes		3,711.65
Prepaid Taxes		54,433.05
Reserve for:		
Garden State Preservation Trust		34,362.00
Tax Sale Premiums		27,900.00
Payroll Expenses		3,747.50
		1,213,062.43
Reserve for Receivables & Other Assets		541,275.37
Fund Balance		1,076,333.38
Total Liabilities, Reserves & Fund Balance		2,830,671.18

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
		-
•	l	

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash	5,664.99	
Grants Receivable	51,385.30	
Due to Current Fund		•
Appropriated Reserves		51,547.11
Unappropriated Reserves		5,503.18
	57,050.29	57,050.29
		<u></u>

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Animal Trust Fund:		
Cash	4,805.20	
Due to State of NJ - License Fees		1.20
Reserve for Expenditures		4,804.00
	4,805.20	4,805.20
Other Trust Funds:		
Cash	301,059.71	
Reserve for:		
Recreation		37,848.24
Housing Trust		44,209.54
Developers Escrow		62,670.62
Open Space		77,280.22
Developers Bonds		79,051.09
	301,059.71	301,059.71

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prio	or Year 2009:	(1)	\$	250/
		(2)	\$ <u>x</u>	25%
Municipal Public Defender Trust Cash Ba	lance December 31, 2010:	(3)	\$	
Note: If the amount of money in a dedicat 25% the amount which the municipality exoublic defender, the amount in excess of the and Review Collection Fund administered Trenton, NJ 08625)	spended during the prior year providing amount expended shall be forward	ng the services of a led to the Criminal	a municipal Disposition	
Amount in excess of the amount expended: 3-(1+2)=			\$	***
plied with the regulations governing Mun.	The undersigned certifies th icipal Public Defender as required un	• •		
	Chief Financial Officer:			
	Signature:			
	Certificate #:			
	Date:			

Schedule of Trust Fund Deposits and Reserves

	Purpose	Dec p	Amount c. 31, 2009 er Audit Report	 Receipts	Dis	bursements	Balance as at c. 31, 2010
1.	Animal	\$	3,916.45	\$ 3,327.10	\$_	2,439.55	\$ 4,804.00
2.	Recreation		25,642.24	29,977.02		17,771.02	 37,848.24
3.	Housing		44,099.17	 110.37			 44,209.54
4.	Developers Escrow		58,411.08	 13,743.54		9,484.00	 62,670.62
5.	Open Space		68,046.63	 54,673.90		45,440.31	 77,280.22
6.	Developers Bonds		85,571.56	 75.35		6,595.82	 79,051.09 -
7.		_		 			 ····
8.				 			
9.				 		-	
10.		<u> </u>		 			
11.				 			
12.				 			
13.							
14.				 			
15.				 			
16.				 			
17.		_		 			
18.				 			
19.				 			
20.			····				
21.				 			
22.				 			
23.				 			
24.				 			
25.				 			
26.							
27.							
28.							
29.							
30.							
	Totals:	\$	285,687.13	\$ 101,907.28	\$	81,730.70	\$ 305,863.71

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ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Balance		RECE	IPTS				Balance
and Investments are Pledged	Jan. 1, 2010	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2010
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	XXXXXXX	xxxxxxx
			,					
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
		-						
Other Liabilities Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					<u> </u>			

^{*} Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	
Cash	346,770.86	
Deferred Charges:		
Funded	61,041.63	
Unfunded	330,000.00	
Green Acres Loan Payable		61,041.63
Bond Anticipation Notes Payable		330,000.00
Improvement Authorizations:		-
Funded		161,700.05
Unfunded		
Reserve for Road Equipment		3,961.28
Reserve for Recreation Improvements		
Reserve for Marble Hill		12,255.40
Capital Improvement Fund		150,055.44
Fund Balance		18,798.69
	737,812.49	737,812.49
		·
	·	

CASH RECONCILIATION DECEMBER 31, 2009

	Cash	1	Less Checks	Cash Book Balance	
	* On Hand	On Deposit	Outstanding		
Current	3,889.63	2,351,781.73	69,481.80	2,286,189.56	
Trust - Assessment					
Trust - Dog License	23.50	5,278.52	496.82	4,805.20	
Trust - Other	54,581.16	246,868.54	389.99	301,059.71	
Capital - General		346,835.67	64.81	346,770.86	
Water - Operating					
Water - Capital					
Utility Assessment Trust					
Public Assistance **					
Special Garbage District					
Grant	1,260.00	4,577.53	172.54	5,664.99	
				<u>.</u>	
Total	59,754.29	2,955,341.99	70,605.96	2,944,490.3	

^{*} Include Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31,.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31,.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	•	Title: Chief Financial Officer	
Digitatuic.			

^{**} Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

	CASH ON DEI OSH
Current Fund:	
First Hope Bank: #308110	2,351,781.73
Animal Trust Fund:	
First Hope Bank: #308129	5,278.52
Other Trust Fund:	
First Hope Bank: #613487	40,259.81
First Hope Bank: #666297	44,209.54
First Hope Bank: #490504	22,420.49
First Hope Bank: #369519	79,065.15
First Hope Bank: #671541	38,214.49
First Hope Bank: #837954	12,709.63
First Hope Bank: #1214438	9,989.43
	246,868.54
Capital Fund:	
First Hope Bank: #301353	346,835.67
Grant Fund:	
First Hope Bank: #591084	4,577.53
Grand Total	2,955,341.99

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

FEDERAL AND STATE GRANTS RECEIVABLE								
Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2010			
Environmental 319H Grant	16,462.80				16,462.80			
Highlands Plan Grant	70,000.00		45,077.50		24,922.50			
Clean Communities Grant		7,559.08	7,559.08		0.00			
Wastewater Mgt Plan Grant		10,000.00			10,000.00			
Totals	86,462.80	17,559.08	52,636.58		51,385.30			

heet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance		d from 2010 propriations	Expended	Cancelled		Balance
	Jan. 1, 2010	Budget	Appropriations By 40A:4-87				Dec. 31, 2010
Environmental Grant - 1997	107.47						107.47
Environmental Grant - 1998	2,161.05						2,161.05
Recycling	286.55			99.80			186.75
Tree Planting	103.00			 			103.00
Recycling	1,209.37						1,209.37
Clean Communities $\sqrt{c^{k'}}$	2,720.05			2,720.05			
Warren County Pollution Control Grant	849.81			849.81			
Clean Communities 1000	5,582.51			 5,582.51		<u>-</u>	
DOT Grant - 2007	4,642.58			413.50			4,229.08
Clean Communities $\sqrt{e^{3}}$	6,033.06			 108.57		, <u> </u>	5,924.49
Highlands Plan Grants	29,110.00			18,010.25			11,099.75
Clean Communities VEO	11,358.57			684.00			10,674.57
Municipal Alliance	960.00						960.00
Clean Communities		7,559.08					7,559.08
Municipal Alliance		1,260.00					1,260.00
Wastewater Mgt Plan Grant			10,000.00	3,927.50			6,072.50
Totals	65,124.02	8,819.08	10,000.00	32,395.99			51,547.11

Sheet

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Grant Balance Budget Approp		propriations	from 2010 Expen		Expended		Balance
	Jan. 1, 2010	Budget	Appropriations					Dec. 31, 2010
				:		-		
		-						
·								
Totals								

Z

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

			LANDSIA	E GIOTITE			
Grant	Balance	Transferred to 2010 Budget Appropriations			Received		Balance
	Jan. 1, 2010	Budget	Appropriations By 40A:4-87				Dec. 31, 2010
Recycling	3,425.45						 3,425.45
Clean Communities	1,569.35						 1,569.35
Municipal Court Alcohol Rehab Funds	357.56				150.82		508.38

Totals	5,352.36				150.82		 5,503.18

heet 1

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		xxxxxx	xxxxxx
School Tax Payable #	85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	xxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxx	
Levy Calendar Year 2010		xxxxxxx	
Paid			xxxxxxx
Balance December 31, 2010		xxxxxx	xxxxxxx
School Tax Payable #	85003-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.			

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2010	85045-00	xxxxxxx	68,046.63
2010 Levy	81105-00	xxxxxxx	54,461.00
2010 Added Tax			93.16
Interest Earned		xxxxxxx	119.74
Expended		45,440.31	xxxxxxx
Balance December 31, 2010	85046-00	77,280.22	xxxxxxx
		122,720.53	122,720.53

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2010		xxxxxxx	xxxxxxx
School Tax Payable #	85031-00	xxxxxxx	793,471.32
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85032-00	xxxxxxx	1,520,074.75
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxx	4,701,282.25
Levy Calendar Year 2010		xxxxxx	
Paid		4,664,187.18	XXXXXXX
Balance December 31, 2010		xxxxxx	XXXXXXX
School Tax Payable #	85033-00	830,566.39	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00	1,520,074.75	xxxxxx
# Must include unpaid requisitions.		7,014,828.32	7,014,828.32

REGIONAL HIGH SCHOOL TAX - N/A

		Debit	Credit
Balance January 1, 2010		xxxxxx	xxxxxxx
School Tax Payable #	85041-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85042-00	xxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXX	18. 10
Levy Calendar Year 2010		xxxxxxx	
Paid			xxxxxxx
Balance December 31, 2010		xxxxxx	xxxxxxx
School Tax Payable #	85043-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00		xxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		xxxxxxx	xxxxxxx
County Taxes	80003-01	xxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	9,513.54
2010 Levy		xxxxxxx	xxxxxxx
General County	80003-03	xxxxxxx	1,749,318.59
County Library	80003-04	xxxxxxx	167,079.41
County Health		xxxxxxx	
County Open Space Preservation		xxxxxxx	207,854.16
Due County for Added and Omitted Taxes	80003-05	xxxxxx	3,711.65
Paid		2,133,765.70	xxxxxxx
Balance December 31, 2010		xxxxxxx	xxxxxxx
County Taxes		:	xxxxxx
Due County for Added and Omitted Taxes		3,711.65	xxxxxx
		2,137,477.35	2,137,477.35

SPECIAL DISTRICT TAXES - N/A

			Debit	Credit
Balance January 1, 2010		80003-06	xxxxxx	
2010 Levy: (List Each Type of D	ristrict Tax Separately - see	Footnote)	xxxxxxx	xxxxxxx
Fire -	81108-00		xxxxxxx	xxxxxxx
Sewer -	81111-00		xxxxxxx	xxxxxxx
Water -	81112-00		xxxxxx	xxxxxxx
Garbage -	81109-00		xxxxxx	xxxxxx
			xxxxxxx	xxxxxxx
			xxxxxx	xxxxxxx
			xxxxxx	xxxxxx
Total 2010 Levy		80003-07	xxxxxx	
Paid		80003-08		xxxxxx
Balance December 31, 2010		80003-09		xxxxxxx
	_			

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	xxxxxxx	
State Library Aid Received in 2010	80004-02	xxxxxxx	
Expended	80004-09		xxxxxxx
Balance December 31, 2010	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

80004-03	XXXXXXX	
80004-04	xxxxxxx	
80004-04	AAAAAA	
80004-11		xxxxxxx
80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	xxxxxxx	
State Library Aid Received in 2010	80004-06	xxxxxx	
Expended	80004-13		xxxxxxx
Balance December 31, 2010	80004-14	,	
		:	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	xxxxxxx	
State Library Aid Received in 2010	80004-08	xxxxxx	
Expended	80004-15	:	xxxxxxx
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	550,000.00	550,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxx	xxxxxx	xxxxxxx
Adopted Budget		330,704.71	340,552.28	9,847.57
Added by N.J.S. 40A:4-87:(List on 17a)		xxxxxxx	xxxxxxx	xxxxxxx
Wastewater Mgt Plan Grant		10,000.00	10,000.00	
Total Miscellaneous Revenue Anticipated	80103-	340,704.71	350,552.28	9,847.57
Receipts from Delinquent Taxes	80104-	205,000.00	243,496.94	38,496.94
Amount to be Raised by Taxation:		xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	80105-	869,162.37	xxxxxx	xxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107-	869,162.37	1,114,238.31	245,075.94
		1,964,867.08	2,258,287.53	293,420.45

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxx	7,440,261.53
Amount to be Raised by Taxation		xxxxxx	XXXXXX
Local District School Tax	80109-00		xxxxxx
Regional School Tax	80119-00	4,701,282.25	xxxxxx
Regional High School Tax	80110-00		xxxxxx
County Taxes	80111-00	2,124,252.16	xxxxxx
Due County for Added and Omitted Taxes	80112-00	3,711.65	xxxxxx
Special District Taxes	80113-00		xxxxxx
Municipal Open Space Tax		54,554.16	xxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxx	557,777.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	1,114,238.31	xxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		7,998,038.53	7,998,038.53

STATEMENT OF GENERAL BUDGET REVENUES 2010

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		:	
		; 	
		:	
		:	
			·
•			
Total (Sheet 17)			

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

- · · · · · · · · · · · · · · · · · · ·			
2010 Budget as Adopted		80012-01	1,954,867.08
2010 Budget - Added by N.J.S. 40A:4-87		80012-02	10,000.00
Appropriated for 2010 (Budget Statement Item 9)		80012-03	1,964,867.08
Appropriated for 2010 by Emergency Appropriation (Budget State	ment Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	1,964,867.08
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	1,964,867.08
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	1,191,164.20	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	557,777.00	
Reserved	80012-10	215,925.42	
Total Expenditures		80012-11	1,964,866.62
Unexpended Balances Canceled (see footnote)		80012-12	0.46

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged	 	
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	9,847.57
Delinquent Tax Collections	80013-02	xxxxxxx	38,496.94
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	245,075.94
Unexpended Balances of 2010 Budget Appropriations	80013-04	xxxxxxx	0.46
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	₹ (29,172.52)
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	xxxxxxx	179,712.10
Prior Years Interfunds Returned in 2010	80013-06	xxxxxxx	20,000.00
Tax Overpayments Canceled		xxxxxxx	1.23
Cancellation of Accounts Payable		xxxxxxx	
Prior Year Tax Penalty Receipts		xxxxxxx	2,487.36
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	xxxxxxx	xxxxxxx
Balance January 1, 2010	80013-07	1,520,074.75	xxxxxxx
Balance December 31, 2010	80013-08	xxxxxxx	1,520,074.75
Deficit in Anticipated Revenues:		xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxx
			xxxxxx
Required Collection of Current Taxes	80013-11		xxxxxx
Interfund Advances Originating in 2010	80013-12		xxxxxxx
Refund of Prior Year Revenue			xxxxxxx
Prior Year Senior Citizen and Veterans Deductions Disallo	wed	1,750.00	xxxxxxx
			xxxxxxx
			xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	· · · · · · · · · · · · · · · · · · ·
Surplus Balance - To Surplus (Sheet 21)	80013-14	523,044.12	XXXXXX
		2,044,868.87	2,044,868.87

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable TV Franchise Fee	8,391.89
Sale of Assets	8,325.00
Prior Year Reimbursements	4,728.96
Fire Safety Fees	4,286.32
Miscellaneous Fees/Refunds	3,440.3:
	:
· · · · · · · · · · · · · · · · · · ·	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	29,172.5

SURPLUS - CURRENT FUND YEAR 2010

			Debit	Credit
1.	Balance January 1, 2010	80014-01	xxxxxxx	1,103,289.26
2.			xxxxxxx	
3.	Excess Resulting from 2010 Operations	80014-02	xxxxxxx	523,044.12
4.	Amount Appropriated in the 2010 Budget - Cash	80014-03	550,000.00	xxxxxxx
5.	Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx
6.				XXXXXXX
7.	Balance December 31, 2010	80014-05	1,076,333.38	xxxxxxx
			1,626,333.38	1,626,333.38

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,286,189.56
Investments		80014-07	
		:	
Sub Total			2,286,189.56
Deduct Cash Liabilities Marked with "C" on Trial Bal	ance	80014-08	1,213,062.43
Cash Surplus		80014-09	1,073,127.13
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,206.25	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
		!	
Total Other Assets		80014-14	3,206.25
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","O" WOULD ALSO BE PLEDGED TO CASH LIABILITIE		80014-15	1,076,333.38

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82	2101-00	\$	7,749,793.46
	or (Abstract of Ratables)		82	2113-00	\$	
2.	Amount of Levy Special District Taxes		82	2102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82	2103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82	2104-00	\$	13,282.72
5a.	Subtotal 2010 Levy	\$	7,763,076	.18		
5b. 5c.	Reductions due to tax appeals** Total 2010 Tax Levy	\$	82	2106-00	\$	7,763,076.18
6.	Transferred to Tax Title Liens		82	2104-00	\$	60,516.58
7.	Transferred to Foreclosed Property		82	2104-00	\$	
8.	Remitted, Abated or Canceled		82	2104-00	\$	4,632.68
9.	Discount Allowed		82	2104-00	\$	
10.	Collected in Cash: In 2009		82121-00	\$	5	3,366.21
	In 2010 *		82122-00	\$	7,35	8,395.32
	State's Share of 2010 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	2	8,500.00
T	otal to Line 14		82111-00	\$	7,44	0,261.53
11.	Total Credits			!	\$	7,505,410.79
12.	Amount Outstanding December 31, 2010		8:	3120-00	\$	257,665.39
13.	Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is 95.83%					
	82112-00					
Note:	If municipality conducted Accelerated Tax Sale or Tax Levy Sale	e check hei	re 🗌 & comp	olete shee	t 22a.	
14.	Calculation if Current Taxes Realized in Cash:			;		
	Total of Line 10			-	\$	7,440,261.53
	Less: Reserve for Tax Appeals Pending				•	
	State Division of Tax Appeals				3	<u> </u>
	To Current Taxes Realized in Cash (Sheet 17)				\$	7,440,261.53
Note A	In Showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%					
# Note	On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.			•		
	de overpayments applied as part of 2010 collections. Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by re	esolution by t	he governing			

body prior to introduction of municipal budget.

Sheet 22

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1)	Utilizing Accelerated Tax Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
	LESS: Proceeds from Accelerated Tax Sale	
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2010 Tax Levy	\$
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%
(2)	Utilizing Tax Levy Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
	LESS: Proceeds from Accelerated Tax Sale (excluding premium)	
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2010 Tax Levy	\$
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

-		Debit	Credit
1.	Balance January 1, 2010	xxxxxx	xxxxxxx
	Due From State of New Jersey	2,956.25	xxxxxxx
	Due To State of New Jersey	xxxxxx	
2.	Sr. Citizens Deductions Per Tax Billings	8,000.00	xxxxxx
3.	Veterans Deductions Per Tax Billings	22,250.00	xxxxxxx
4.	Sr. Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxx
5.	Veterans Deductions Allowed By Tax Collector	250.00	
6.			
7.	Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxx	2,250.00
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	xxxxxxx	1,750.00
9.	Received in Cash from State	xxxxxxx	26,500.00
10.		:	
11.			
12.	Balance December 31, 2010	xxxxxxx	xxxxxx
	Due From State of New Jersey	XXXXXXX	3,206.25
	Due To State of New Jersey		XXXXXXX
		33,706.25	33,706.25

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizen and Veterans Deductions Allowed

Line 2	8,000.00
Line 3	22,250.00
Line 4 & 5	500.00
Sub-Total	30,750.00
Less: Line 7	2,250.00
To Item 10, Sheet 22	28,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2010	xxxxxxx	
Taxes Pending Appeals	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	
nterest Earned on Taxes Pending State Appeals	xxxxxxx	
Pending Tax Appeals		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		xxxxxxx
Closed to results of Operations Portion of Appeal won by Municipality, including Interest)		xxxxxxx
Balance December 31, 2010		xxxxxxx
Taxes Pending Appeals*		xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.		

Signature o	f Tax Collector
1377	
License #	Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

Municipality: Township of Liberty County: Warren

	erpanty: Township of Elberty	<u> </u>				<u> </u>
					YEAR 2011	YEAR 2010
1.	Total General Appropriations for Item 8(L) (Exclusive of Reserve				1,479,699.57	xxxxxxx
2.	Local District School Tax - Actual			80016-		
	Local District Control Tax	Estimate**		80017-		xxxxxxx
, ,	Vocational School Tax -	Actual				
3.	Vocational School Tax -	Estimate**			:	xxxxxxx
	D 1 101 ID1414Tex	Actual	•			4,664,187.18
4.	Regional School District Tax -	Estimate**			4,747,060.00	xxxxxxx
	Regional High School Tax -	Actual		80018-		
5.	School Budget	Estimate**		80019-		xxxxxxx
		Actual		80020-		2,133,765.70
5.	County Tax	Estimate**		80021-	2,476,247.00	xxxxxxx
					2,470,247.00	
7.	Municipal Open Space Tax	Actual		80022-		54,461.00
	· ————————————————————————————————————	Estimate**		80023-	54,183.00	XXXXXXX
8. 9.	Total General Appropriations & Less: Total Anticipated Revenue			80024-01	8,757,189.57	
	Municipal Budget (Item 5)			80024-02	1,167,339.19	
10.	Cash Required from 2011 Taxes Local Municipal Budget and			80024-03	7,589,850.38	
	Amount of Item 10 Divided by 93.16 % Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) Analysis of Item 11: Local District School Tax		tage	80024-05	8,147,113.38 * May not be stated in an ame 'actual' Tax of Year 2010	ount less than
	(Amount Shown on Line 2 Al Vocational School Tax (Amount Shown on Line 3 Al				** Must be stated in the amo	ount of the
	Regional School District Tax (Amount Shown on Line 4 Al Regional High School Tax (Amount Shown on Line 5 Al		4,	747,060.00	proposed budget submitted Board of Education to the of Education on January 1 136, P.L. 1978). Consider given to calendar year calc	Commissioner 5, 2011 (Chap. ation must be
	County Tax (Amount Shown on Line 6 Al	oove)	2,	476,247.00	given to calcinal year care	uration.
	Municipal Open Space Tax (Amount Shown on Line 7 Al	oove)		54,183.00		
	Tax in Local Municipal Budget			869,623.38	· · ·	
	Total Amount (see Line 11)		8,	147,113.38		_
12.			Budget		557,263.00	
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations Item 12 - Appropriation: Reserve for Uncollected Taxes Sub-Total				1,479,699.57	Note: The amount of anticipated rev-
					557,263.00	eneues (Item 9) may never exceed
					2,036,962.57	the total of Items I and 12.
	Less: Item 9 - Total Anticipa	ted Revenues			1,167,339.19	
	Amount to be Raised by Taxatio	n in Municipal Bu	udget 80024-07		869,623.38	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

This sheet should be completed only if you are conducting an accelerated tax sale for the first

Note:

	time in the current year.	i ·
A	. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В	. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	
C	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total	l Levy
D	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2011 I	Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1	. Subtotal General Appropriations (item 8(L) budget sheet 29	\$
. 2	. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$
•	Total	\$
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4	. Cash Required	\$
5	5. Total Required at % (items 4+6)	\$
. 6	Reserve for Uncollected Taxes (item F. above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

1				Debit	Credit	
1.	Balance January 1, 2010			351,511,54	xxxxxx	
	A. Taxes	83102-00	273,465.99	xxxxxxx	xxxxxxx	
	B. Tax Title Liens	83103-00	78,045.55	xxxxxx	xxxxxx	
2.	Canceled:			xxxxxx	xxxxxx	
	A. Taxes		83105-00	xxxxxx	1,484.98	
	B. Tax Title Liens		83106-00	xxxxxx	60.14	
3.	Transferred to Foreclosed Tax T	itle Liens:		xxxxxx	xxxxxx	
	A. Taxes	A. Taxes 83108-00				
	B. Tax Title Liens	83109-00	xxxxxxx			
4.	Added Taxes	1,750.00	xxxxxxx			
5.	Added Tax Title Liens		xxxxxx			
<u>5.</u> 6.	Adjustment between Taxes (Oth and Tax Title Liens:		xxxxxxx	xxxxxxx		
	A. Taxes - Transfers to Tax	Γitle Liens	83104-00	xxxxxx	26,894.30	
	B. Tax Title Liens - Transfer	83107-00	26,894.30	xxxxxxx		
7.	Balance Before Cash Payments		xxxxxx	351,716.42		
8.	Totals			380,155.84	380,155.84	
9.	Balance Brought Down			351,716.42	xxxxxxx	
10.	Collected:			xxxxxxx	243,496.94	
	A. Taxes	83116-00	237,608.03	xxxxxx	xxxxxxx	
	B. Tax Title Liens	83117-00	5,888.91	xxxxxxx	xxxxxxx	
11.	Interest and Costs - 2010 Tax Sa	le	83118-00	4,176.13	xxxxxxx	
12.	2010 Taxes Transferred to Liens		83119-00	60,516.58	xxxxxxx	
13.	2010 Taxes		83123-00	257,665.39	xxxxxxx	
14.	Balance December 31, 2010			xxxxxx	430,577.58	
	A. Taxes	83121-00	266,894.07	XXXXXXX	xxxxxxx	
	B. Tax Title Liens	83122-00	163,683.51	XXXXXXX	xxxxxx	
15.	Totals			674,074.52	674,074.52	
16.	Percentage of Cash Collections t	o Adjusted Amount	Outstanding			
	(Item No. 10 divided by item No.	· · · · · · · · · · · · · · · · · · ·	69.23%			
17.	Item No. 14 multiplied by percent	_ ,	s .		and represents the	
	maximum amount that may be a	nticipated in 2011.		83125-00		

(See Note A on Sheet 22 - Current Taxes)

⁽¹⁾ These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. Balance	e January 1, 2010	84101-00	108,200.00	xxxxxx
2. Forclos	ed or Deeded in 2010		xxxxxx	xxxxxx
3.	Tax Title Liens	84103-00		xxxxxxx
4.	Taxes Receivable	84104-00		xxxxxx
5A.		84102-00	xxxxxxx	xxxxxx
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales			xxxxxxx	xxxxxx
9.	Cash *	84109-00	xxxxxx	
10.	Contract	84110-00	xxxxxx	
11.	Mortgage	84111-00	xxxxxx	
12.	Loss on Sales	84112-00	xxxxxx	
13.	Gain on Sales	84113-00		xxxxxx
14. Balance	e December 31, 2010	84114-00	xxxxxx	108,200.00
			108,200.00	108,200.00
	CONTRACT	SALES - N/	A	
			Debit	Credit
15. Balance	e January 1, 2010	84115-00		XXXXXXX
16. 2010 S	ales from Foreclosed Property	84116-00		XXXXXXX
17. Collect	ed *	84117-00	xxxxxxx	
18.		84118-00	xxxxxxx	
19. Balance	e December 31, 2010	84119-00	XXXXXXX	
	MORTGAGE	SALES - N/		
			Debit	Credit
20. Balanc	e January 1, 2010	84120-00		xxxxxxx
21. 2010 S	ales from Foreclosed Property	84121-00		XXXXXXX
22. Collect	ed *	84122-00	xxxxxx	
23.		84123-00	xxxxxxx	
24. Balanc	e December 31, 2010	84124-00	XXXXXXX	
Analysis of Sr	lle of Property:			· · · · · · · · · · · · · · · · · · ·
	Collected in 2010 (84125-00)		
Realized in 20	10 Budget			
To Results of	Operation (Sheep 19)			
			•	

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

AVE BEE -51 Amount
-51
-51
-51 Amount

On Account of

In favor of

1. 2.

3.

Year 2011

Amount

Date Entered

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Chief Financial Officer

Date	Purpose	Amount	Not Less Than 1/5 of Amount	Balance	REDUCED IN 2008		Balance
Date	1 di posc	Authorized	Authorized*	Dec. 31, 2009	By 2010 Budget	Canceled by Resolution	Dec. 31, 2010
• 200							
41.	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

Sheet 30

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2003 By 2010 Canceled		Balance Dec. 31, 2010
			Authorized		Budget	by Resolution	
	Totals			80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Matured				
Outstanding, December 31, 2010	80033-04		xxxxxxx	
2011 Bond Maturities - General Capital Bonds			80033-05	
2011 Interest on Bonds *		80033-06		
Assessme	ent Serial Bond	is - N/A		
Outstanding, January 1, 2010	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding December 21, 2010	90022 10		xxxxxxx	
Outstanding, December 31, 2010	80033-10		*******	
2011 Bond Maturities - Assessment Bonds	 	···	80033-11	
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Iter	ms)		80033-13	

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate	
	_				
	<u> </u>				
Total					

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL)___LOAN

	Debit	Credit	2011 Debt Service			
80033-01	xxxxxxx	79,010.35				
80033-02	xxxxxxx					
80033-03	17,968.72	xxxxxxx				
80033-04	61,041.63	xxxxxxx				
	79,010.35	79,010.35				
		80033-05	18,329.89			
		80033-06	1,129.64			
Total 2011 Debt Service forGreen TrustLoans 80033-13						
Lo	AN					
80033-07	xxxxxxx					
80033-08	xxxxxxx					
80033-09		xxxxxxx				
		:				
80033-10		xxxxxxx				
		80033-11				
	·····					
Loa		80033-13				
	80033-02 80033-03 80033-04 Loans LO 80033-07 80033-08 80033-09	80033-01 XXXXXXX 80033-02 XXXXXXX 80033-03 17,968.72 80033-04 61,041.63 79,010.35 Loans LOAN 80033-07 XXXXXXX 80033-08 XXXXXXX 80033-09	80033-01 XXXXXXX 79,010.35 80033-02 XXXXXXX 80033-03 17,968.72 XXXXXXX 80033-04 61,041.63 XXXXXXX 79,010.35 79,010.35 80033-05 80033-06 Loans 80033-13 LOAN 80033-07 XXXXXXX 80033-08 XXXXXXX 80033-09 XXXXXXX 80033-10 XXXXXXX 80033-11 80033-12			

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate	
				42	
Total					

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2011 Debt
				Service
Outstanding, January 1, 2010	80034-01	XXXXXXX		1
Paid	80034-02		XXXXXXX	-
Outstanding, December 31, 2010	80034-03		xxxxxxx	-
Justanding, December 31, 2010	00054-05]
2011 Bond Maturities - General Capital Bond	ls	80034-04	\$	
2011 Interest on Bonds *		80034-05	\$	
TYPE I SC	HOOL SER	IAL BOND		
Outstanding, January 1, 2010	80034-06	xxxxxx		-
ssued	80034-07	xxxxxxx		_
Paid	80034-08		xxxxxxx	_
				4
				-
Outstanding, December 31, 2010	80034-09		XXXXXXX	-
				=
2011 Interest on Bonds*		80034-10	\$	-
2011 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Deb	t Service" (*Items	s)	80034-12	\$
LIST	OF BONDS	ISSUED DURI	NG 2010	
Purpose	2011 Maturity	Amount Issued	Date of	Interest
1 di poso	-01	-02	Issue	Rate
Total 80035-				
2011 INTEREST RE	QUIREME	NT - CURREN	Outstanding Dec. 31, 2010	2011 Interest Requirement
			DCC. 31, 2010	requirement
			Dec. 31, 2010	Requirement
1. Emergency Notes		80036-	\$	\$
Emergency Notes Special Emergency Notes		80036- 80037-		
			\$	\$
2. Special Emergency Notes	'axes	80037-	\$	<u>\$</u>

heet 3

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget For Principal	Requirement For Interest * *	Interest Computed to (Insert Date)
1.	Purchase Property (Ord 05-02)	418,000.00	12/21/05	330,000.00	12/15/11	1.50%	5,291.13	4,950.00	12/15/2011
2.									
. <u>3.</u>									
4.									
5.									
6.									· · ·
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	418,000.00		330,000.00			5,291.13	4,950.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-01

80051-02

(Do not crowd - add additional sheets)

a "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

N/A

DEBT SERVICE FOR ASSESSMENT NOTES

Title on Dumose of Jesus		Original	Original	Amount of Note	Date	Rate	2011 Budget	Requirement	Interest
	Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2010	of Maturity	of Interest	For Principal	For Interest	Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>7.</u>									
8.									
<u>9.</u>									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of	2011 Budget Requirement			
Purpose	Lease Obligation Outstanding 2010	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.		<u></u>			
13.					
14.					
<u>Total</u>		80051-01	80051-02		

80051-01 80051-02

heet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - Jan	uary 1, 2010	2010 Authorizations				Balance - December 31, 2010	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Funded by Various Sources	Deferred Charges to Future Taxation - Unfunded	Expended	Canceled	Funded	Unfunded
Various Improvements (98-07)	20,317.87						20,317.87	
Purchase Fire Truck (01-02)	6,646.54						6,646.54	
Office Equipment (02-05)	888.77						888.77	
Road Improvements (09-02)	6,307.09						6,307.09	
Road Improvements & Road Equipment (10-03)			111,000.00		38,260.22		72,739.78	
Improve Recreation Facilities (10-05)			64,700.00		9,900.00		54,800.00	
								,,,
GRAND TOTAL	34,160.27		175,700.00		48,160.22		161,700.05	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

	IMPROVEMENTS	Ralance - Jar	nce - January 1, 2010 2010 Authorizations				Polongo Dago	ember 31, 2010	
	INI ROVENES	23		Funded Deferred Charges to				Balance - Dece	ander 31, 2010
	Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	by Various Sources	Future Taxation - Unfunded	Expended	Canceled	Funded	Unfunded
•									
2								***	
ř									

•						1			

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxx	235,555.44
Received from 2010 Budget Appropriation *	80031-02	xxxxxxx	80,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements-Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
			xxxxxxx
			xxxxxxx
		:	xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	165,500.00	xxxxxxx
			xxxxxxx
Balance December 31, 2010	80031-05	150,055.44	xxxxxxx
		315,555.44	315,555.44

^{*} The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2010	80030-01	xxxxxxx	
Received from 2010 Budget Appropriation *	80030-02	xxxxxxx	
Received from 2010 Emergency Appropriation *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
		·	xxxxxxxx
Balance December 31, 2010	80030-05	1	xxxxxxxx

^{*} The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Road Equip & Improvements (10-03)	111,000.00		111,000.00	
Improve Recreation Facilities (10-05)	64,700.00		64,700.00	
			:	
		•		
Total 80032-00	175,700.00		175,700.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Cap Impr Fund	165,500.00
Res for Recreation	10,200.00
	175 700 00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxx	18,798.69
Premium on Sale of Notes		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	
		xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2010	80029-04	18,798.69	xxxxxxxx
		18,798.69	18,798.69

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010	
2.	Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2011	·
4.	Amount of Interest on Bonds with a Covenant - 2011 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	·
6.	Less Amount of Special Trust Fund to be Used	

NOTE A - This amount to be supported by confirmation from bank or banks

Net Appropriation Required

7.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.							
	1.	Total Tax Levy for the	Year 2010 was		_\$	3	7,763,076.18
	2.	Amount of Item 1 Colle	ected in 2010 (*)	\$	7,440,2	261.53	
	3.	Seventy (70) percent of	Item 1			3	5,434,153.33
	(*)	Including prepayments	and overpayments app	olied.			
<u> </u>							
	1.	Did any maturities of be	onded obligations or i	notes fall du	e during the year	2010?	
		Answer YES	or NO	Yes		:	
	2.	Have payments been m December 31		ligations or	notes due on or b	pefore	
		Answer YES	or NO	Yes	If answer	is "NO" giv	ve details
		NOTE: If ans	wer to item B1 is YE	S, then Ite	n B2 must be ar	swered	
		Does the appropriation obligations or notes exceed the year just ended? A	ed 25% of the total of		-	-	
D.							
	1.	Cash Deficit 2009			_	N	ONE
	2.	4% of 2009 Tax Levy for	or all purposes:				
		Lev	/y		<u> </u>		
	3.	Cash deficit 2010				N	ONE
	4.	4% of 2010 Tax Levy for	or all purposes:				
		Lev	/y		<u> </u>		
E.		<u>Unpaid</u>	2009		2010		Total
	1.	State Taxes	\$			_\$	
	2.	County Taxes	\$		3,711.65	_\$	3,711.65
	3.	Amounts due Special D	istricts				
			\$	<u> </u>			
	4.	Amounts due Districts i	for Local School Tax				
			\$	\$	830,566.39	_\$	830,566.39

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

Municipality: Township of Liberty

County: Warren

						
					YEAR 2011	YEAR 2010
1.	Total General Appropriations for Item 8(L) (Exclusive of Reserve				1,479,699.57	xxxxxxx
_	2. Local District School Tax - Actual			80016-		
2.	Local District School Tax -	Estimate**		80017-		xxxxxxx
		Actual				
3.	Vocational School Tax -	Estimate**				xxxxxxx
4	Designal School District Tour	Actual				4,664,187.18
4.	Regional School District Tax -	Estimate**			4,747,060.00	xxxxxxx
	Regional High School Tax -	Actual		80018-		
5.	School Budget	Estimate**		80019-		xxxxxxx
6.	County Tax	Actual		80020-		2,133,765.70
0.	County Tax	Estimate**		80021-	2,476,247.00	xxxxxxx
	Marie de Company	Actual		80022-	_	54,461.00
7.	Municipal Open Space Tax	Estimate**		80023-	54,183.00	xxxxxxx
8.	Total General Appropriations &	Other Taxes		80024-01	8,757,189.57	
9.	Less: Total Anticipated Revenue Municipal Budget (Item 5)	s from 2011 in		80024-02	1,167,339.19	
10.	Cash Required from 2011 Taxes	to Support				
11.	Local Municipal Budget and C Amount of Item 10 Divided by _		[820024-04]	80024-03	7,589,850.38	
	Equals Amount to be Raised by a used must not exceed the applica		tage			
	shown by Item 13, Sheet 22)		80024-05	8,147,113.38		
	Analysis of Item 11:					
	Local District School Tax (Amount Shown on Line 2 Ab	ove)			* May not be stated in an am 'actual' Tax of Year 2010	ount less than
	Vocational School Tax					
	(Amount Shown on Line 3 Al	oove)			** Must be stated in the amo	
	Regional School District Tax (Amount Shown on Line 4 Ab	ove)		4,747,060.00	proposed budget submitted Board of Education to the	
	Regional High School Tax				of Education on January 1	•
	(Amount Shown on Line 5 Ab	ove)		 	136, P.L. 1978). Consider given to calendar year cale	
	County Tax (Amount Shown on Line 6 Ab	ove)		2,476,247.00		
•	Municipal Open Space Tax	· · · · · · · · · · · · · · · · · · ·				
	(Amount Shown on Line 7 Ab	ove)		54,183.00		
	Tax in Local Municipal Budget			869,623.38		
	Total Amount (see Line 11)			8,147,113.38		
12.						
					557,263.00	Note:
					1,479,699.57	The amount of anticipated rev-
					557,263.00	eneues (Item 9) may never exceed
	Sub-Total				2,036,962.57	the total of Items 1 and 12.
	Less: Item 9 - Total Anticipat	1,167,339.19				
	Amount to be Raised by Taxation	in Municipal Bu	udget 80024-0	07	869,623.38	