

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF LIBERTY

COUNTY: WARREN

<u>John E Inscho</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
---------------------------------------------	-------------------------------------------------

Municipal Officials	
<u>Kelley Smith</u> Municipal Clerk	<u>1/6/2004</u> Date of Orig. Appt.
<u>Cynthia Eckert</u> Tax Collector	<u>C-1270</u> Cert. No.
<u>Jennifer Breslin</u> Chief Financial Officer	<u>1377</u> Cert. No.
<u>John Mooney</u> Registered Municipal Accountant	<u>N-1785</u> Cert. No.
<u>Richard Wenner</u> Municipal Attorney	<u>560</u> Lic. No.
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Official Mailing Address of Municipality

Municipal Building
349 Mountain Lake Road
Great Meadows, NJ 07838

Fax #: 908-637-6916

Governing Body Members	
Name	Term Expires
<u>Daniel Grover</u>	<u>12/31/2028</u>
<u>Peter Karcher</u>	<u>12/31/2026</u>
<u>David Rogers</u>	<u>12/31/2028</u>
<u>Wayne Spangenberg</u>	<u>12/31/2026</u>
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MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of LIBERTY, County of WARREN for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website www.libertytownship.org on March 10th, 2026;

Also, if applicable, it will be advertised in the following on-line publication of www.dailyrecord.com on March 12th, 2026.

The Governing Body of the TOWNSHIP of LIBERTY does hereby approve the following as the Budget for the year 2026:

RECORDED VOTE

(Insert Last Name)

Ayes

Inscho
Grover
Karcher
Spangenberg

Nays

Abstained

Absent

Rogers

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of LIBERTY, County of WARREN, on March 5th, 2026.

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on April 2nd, 2026 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	1,286,160.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	738,117.98
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	738,117.98
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 93.73% Percent of Tax Collections	630,000.00
4. Total General Appropriations (Item 9, Sheet 29)	2,654,277.98
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 60%;"> Building Aid Allowance 2026 - \$ for Schools-State Aid 2025 - \$ </div> <div style="width: 35%; text-align: right;"> 1,554,788.98 </div> </div>	1,554,788.98
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,554,788.98
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	1,099,489.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	2,286,276.31	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	141,000.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	2,427,276.31	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	2,180,974.09	-	-	-	-	-	-
Reserved	246,302.22	-	-	-	-	-	-
Unexpended Balances Canceled		-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	2,427,276.31	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2025	2,286,276.31
Cap Base Adjustment:	(35,496.00)
Subtotal	2,250,780.31
Exceptions Less:	
Total Other Operations	
Total Uniform Construction Code	
Total Interlocal Service Agreement	
Total Additional Appropriations	
Total Capital Improvements	140,000.00
Total Debt Service	
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	105,205.81
Judgements	
Total Deferred Charges	100,000.00
Cash Deficit	
Reserve for Uncollected Taxes	620,000.00
Total Exceptions	965,205.81
Amount on Which CAP is Applied	1,285,574.50
2.0% CAP	25,711.49
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,311,285.99

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		1,311,285.99
Additions:		
New Construction (Assessor Certification)		-
2024 Cap Bank Available		42,546.93
2025 Cap Bank Available		25,136.14
Total Additions		67,683.07
Maximum Appropriations within "CAPS" Sheet 19 @	2.0%	<u>1,378,969.06</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.5%	<u>19,283.62</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>1,398,252.68</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		<u>1,286,160.00</u>
Over or (Under) Appropriations Cap		<u>(112,092.68)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 133,918.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 18,380.00

Budgeted Group Insurance - Inside CAP 115,538.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP

TOTAL 115,538.00

Instead of receiving Health Benefits, 1 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ 5,000.00

"2010" LEVY CAP BANKS:

2023

Maximum Allowable Amount to be Raised by Taxation	978,300
Amount to be Raised by Taxation for Municipal Purpose	978,124
Available for Banking (CY 2026)	<u>206</u>
Amount Used in CY 2026	<u> </u>
Balance to Expire	<u><u>206</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	1,079,221
Amount to be Raised by Taxation for Municipal Purpose	1,014,388
Available for Banking (CY 2026 - CY 2027)	<u>64,833</u>
Amount Used in CY 2026	<u> </u>
Balance to Carry Forward (CY 2027)	<u><u>64,833</u></u>

2025

Maximum Allowable Amount to be Raised by Taxation	1,146,353
Amount to be Raised by Taxation for Municipal Purpose	1,052,904
Available for Banking (CY 2026 - CY 2028)	<u>93,450</u>
Amount Used in CY 2026	<u> </u>
Balance to Carry Forward (CY 2027 - CY2028)	<u><u>93,450</u></u>

2026

Maximum Allowable Amount to be Raised by Taxation	-
Amount to be Raised by Taxation for Municipal Purpose	-
Available for Banking (CY 2027 - CY 2029)	<u>-</u>

Total Levy CAP Bank 158,283



EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	1,052,903.50
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	100,000.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>952,903.50</u>
Plus 2% CAP Increase	<u>19,058.07</u>
ADJUSTED TAX LEVY	<u>971,961.57</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>971,961.57</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

971,961.57

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	19,260.00
Allowable Pension Obligations Increases	119.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	30,000.00
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	200,000.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions

249,379.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

1,221,340.57

Additions:

New Ratables - Increase for new construction	-
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.393</u>
New Ratable Adjustment to Levy	-
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

1,221,340.57

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

1,099,489.00

OVER OR (UNDER) 2% LEVY CAP

(121,851.57)

(must be equal or under for Introduction)

BUDGET MESSAGE

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
1. Surplus Anticipated	08-101	750,000.00	695,000.00	695,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	750,000.00	695,000.00	695,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	4,000.00	4,000.00	5,231.58
Other	08-104	36,000.00		
Fees and Permits	08-105			
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112	24,000.00	24,000.00	32,467.24
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	45,000.00	42,000.00	70,783.85
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	109,000.00	70,000.00	108,482.67

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	190,852.00	190,852.00	190,852.28
Garden State Trust	09-206	42,315.00	42,315.00	42,315.00
Watershed Aid	09-207			
Municipal Relief Fund				
Total Section B: State Aid Without Offsetting Appropriations	09-001	233,167.00	233,167.00	233,167.28

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Clean Communities Grant	10-602	12,289.05	12,390.52	12,390.52
NJ Dept of Transportation Grant	10-559	88,398.00	89,523.00	89,523.00
American Rescue Plan Firefighter Grant	10-877			-
American Rescue Plan Grant	10-877			-
Reserve for Clean Communities	10-602		2,088.54	2,088.54
Reserve for Recycling Grant	10-569	1,434.93	1,203.75	1,203.75
Stormwater Assistance Grant	10-746			-
Local Recreation Improvement Grant	10-671		66,000.00	66,000.00
Local Recreation Improvement Grant	10-671		75,000.00	75,000.00
Water Quality Restoration Grant	10-774	230,500.00		-
				-
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				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	332,621.98	246,205.81	246,205.81

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	750,000.00	695,000.00	695,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	109,000.00	70,000.00	108,482.67
Total Section B: State Aid Without Offsetting Appropriations	09-001	233,167.00	233,167.00	233,167.28
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	332,621.98	246,205.81	246,205.81
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	674,788.98	549,372.81	587,855.76
4. Receipts from Delinquent Taxes	15-499	130,000.00	130,000.00	152,928.06
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,554,788.98	1,374,372.81	1,435,783.82
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	1,099,489.00	1,052,903.50	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	1,099,489.00	1,052,903.50	1,470,317.99
7. Total General Revenues	13-299	2,654,277.98	2,427,276.31	2,906,101.81

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-	-	
Administrative and Executive:						-	-	
Salaries and Wages	20-100	1	1,425.00	1,372.50		1,372.50	1,372.50	
Other Expenses	20-100	2	14,500.00	14,500.00		14,500.00	8,291.20	
Mayor and Council:						-	-	
Salaries and Wages	20-110	1	11,525.00	11,525.00		11,525.00	10,965.00	
Other Expenses	20-110	2	2,000.00	2,000.00		2,000.00	1,801.75	
Municipal Clerk:						-	-	
Salaries and Wages	20-120	1	70,000.00	122,275.00		113,479.50	106,462.30	
Other Expenses	20-120	2	14,550.00	14,550.00		23,345.50	20,731.09	
Financial Administration:						-	-	
Salaries and Wages	20-130	1	15,577.00	15,123.00		15,123.00	15,123.00	
Other Expenses	20-130	2	16,500.00	16,000.00		16,000.00	15,519.30	
Annual Audit	20-135	2	22,100.00	21,650.00		21,650.00	21,650.00	
Collection of Taxes:						-	-	
Salaries and Wages	20-145	1	28,295.00	27,471.00		27,471.00	27,471.00	
Other Expenses	20-145	2	5,850.00	5,850.00		5,850.00	4,379.62	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Assessment of Taxes:						-		-
Salaries and Wages	20-150	1	28,541.00	27,710.00		27,710.00	27,710.00	-
Other Expenses	20-150	2	7,875.00	7,875.00		7,875.00	2,644.64	5,230.36
Legal Services and Costs:						-		-
Other Expenses	20-155	2	43,500.00	43,500.00		43,500.00	36,981.56	6,518.44
Engineering Services and Costs:						-		-
Other Expenses	20-165	2	30,000.00	15,000.00		38,000.00	37,072.95	927.05
						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1):						-		-
Municipal Land Use Board:						-		-
Salaries and Wages	21-180	1	6,365.00	6,180.00		6,180.00	6,180.00	-
Other Expenses	21-180	2	10,500.00	17,550.00		17,550.00	3,066.27	14,483.73
Zoning Officer:						-		-
Salaries and Wages	21-185	1	12,500.00	12,250.00		12,250.00	11,139.00	1,111.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS:						-		-
Emergency Management Service:						-		-
Salaries and Wages	25-252	1	3,617.00	3,512.00		3,512.00	3,512.00	-
Other Expenses	25-252	2	700.00	700.00		700.00	686.40	13.60
Aid to Volunteer Fire Companies:						-		-
Liberty Township Fire Companies	25-255	2	15,000.00	15,000.00		15,000.00	15,000.00	-
First Aid Organization - Contribution:						-		-
Independence Township	25-260	2	10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
Fire Prevention Bureau:						-		-
Other Expenses	25-265	2				-		-
Fire Department:						-		-
O.S.H.A. Required Equipment	25-265	2	15,000.00	15,000.00		15,000.00	14,933.90	66.10
						-		-
Insurance:						-		-
Liability Insurance	23-210	2	73,840.00	70,496.00		70,496.00	70,496.00	-
Worker's Compensation	23-215	2	28,716.00	27,618.00		27,618.00	27,618.00	-
Group Insurance Plan for Employees	23-220	2	115,538.00	117,390.00		94,390.00	75,334.65	19,055.35
Health Benefit Waiver	23-222	2	5,000.00	8,100.00		8,100.00	8,069.12	30.88
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS:						-		-
Environmental Commission						-		-
(N.J.S.A. 40A: 56 A-1 ET SEQ):						-		-
Salaries and Wages	27-335	1	3,200.00	3,200.00		3,200.00	1,445.00	1,755.00
Other Expenses	27-335	2	9,780.00	9,780.00		9,780.00	3,669.02	6,110.98
Dog Regulation						-		-
Salaries and Wages	27-340	1	6,927.00	6,927.00		6,927.00	6,349.75	577.25
Senior Citizens						-		-
Other Expenses	27-365	2	250.00	250.00		250.00		250.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION FUNCTIONS:						-		-
Recreation:						-		-
Salaries and Wages	28-370	1	30,000.00	30,000.00		30,000.00	24,000.00	6,000.00
Other Expenses	28-370	2	19,500.00	19,500.00		19,500.00	15,230.61	4,269.39
Maintenance of Parks:						-		-
Other Expenses	28-375	2	4,000.00	4,000.00		4,000.00	2,100.00	1,900.00
Beach and Boardwalk:						-		-
Other Expenses	28-380	2	5,500.00	5,500.00		5,500.00	3,666.42	1,833.58
						-		-
						-		-
UTILITY EXPENSES AND BULK PURCHASES	31-430	2	48,000.00	47,000.00		47,000.00	39,470.08	7,529.92
						-		-
Municipal Court:						-		-
Other Expenses	43-490	2	11,000.00	12,000.00		12,000.00	10,465.60	1,534.40
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		1,189,671.00	1,225,754.50	-	1,225,754.50	1,054,819.01	170,935.49
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		1,189,671.00	1,225,754.50	-	1,225,754.50	1,054,819.01	170,935.49
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	471,972.00	516,445.50	-	507,650.00	467,257.25	40,392.75
Other Expenses (Including Contingent)	34-201	2	717,699.00	709,309.00	-	718,104.50	587,561.76	130,542.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		53,889.00	52,716.00		52,716.00	52,716.00	-
Social Security System (O.A.S.I.)	36-472		39,500.00	39,500.00		39,500.00	35,977.41	3,522.59
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		3,000.00	3,000.00		3,000.00	2,685.10	314.90
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		100.00	100.00		100.00		100.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		96,489.00	95,316.00	-	95,316.00	91,378.51	3,937.49
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		1,286,160.00	1,321,070.50	-	1,321,070.50	1,146,197.52	174,872.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		35,496.00	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Clean Communities Grant	41-602	2	12,289.05	12,390.52		12,390.52	12,390.52	-
NJ Dept of Transportation Grant	41-559	2	88,398.00	89,523.00		89,523.00	89,523.00	-
American Rescue Plan Firefighter Grant	41-877	2				-	-	-
Stormwater Management Grant	41-744	2				-	-	-
Reserve for Clean Communities	41-602	2		2,088.54		2,088.54	2,088.54	-
Reserve for Recycling Grant	41-569	2	1,434.93	1,203.75		1,203.75	1,203.75	-
Local Recreation Improvement Grant	41-671	2		66,000.00		66,000.00	66,000.00	-
Local Recreation Improvement Grant	41-671	2		75,000.00		75,000.00	75,000.00	-
Water Quality Restoration Grant	41-774	2	230,500.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS" (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		332,621.98	246,205.81	-	246,205.81	246,205.81	-
Total Operations - Excluded from "CAPS"	34-305		368,117.98	246,205.81	-	246,205.81	246,205.81	-
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	368,117.98	246,205.81	-	246,205.81	246,205.81	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		170,000.00	140,000.00	-	140,000.00	68,570.76	71,429.24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		-	-	-	-	-	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX	
Deferred Charges to Future Taxation Unfunded				XXXXXXXXXX	-		XXXXXXXXXX	
Ordinance 2024.004	46-892	200,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	200,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	XXXXXXXXXX	
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX	
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	738,117.98	486,205.81	-	486,205.81	414,776.57	71,429.24	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		738,117.98	486,205.81	-	486,205.81	414,776.57	71,429.24
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		2,024,277.98	1,807,276.31	-	1,807,276.31	1,560,974.09	246,302.22
(M) Reserve for Uncollected Taxes	50-899		630,000.00	620,000.00	XXXXXXXXXX	620,000.00	620,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		2,654,277.98	2,427,276.31	-	2,427,276.31	2,180,974.09	246,302.22

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
Summary of Appropriations		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	1,286,160.00	1,321,070.50	-	1,321,070.50	1,146,197.52	174,872.98
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	-	-	-	-	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	35,496.00	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	332,621.98	246,205.81	-	246,205.81	246,205.81	-
Total Operations Excluded from "CAPS"	34-305	368,117.98	246,205.81	-	246,205.81	246,205.81	-
(C) Capital Improvements	44-999	170,000.00	140,000.00	-	140,000.00	68,570.76	71,429.24
(D) Municipal Debt Service	45-999	-	-	-	-	-	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	200,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	630,000.00	620,000.00	XXXXXXXXXX	620,000.00	620,000.00	XXXXXXXXXX
Total General Appropriations	34-499	2,654,277.98	2,427,276.31	-	2,427,276.31	2,180,974.09	246,302.22

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Developer's Escrow Fund; Board of Recreation Commission - Open Space, Recreation, Farmland and Preservation Trust; Storm Recovery Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	3,337,454.46
Due from State of N.J.(c. 20, P.L. 1961)	737.83
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	148,688.23
Tax Title Lien Receivable	164,625.46
Property Acquired by Tax Title Lien Liquidation	108,200.00
Other Receivables	231,747.75
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	3,991,453.73

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2,082,219.92
Reserves for Receivables	423,349.66
Surplus	1,255,972.37
Total Liabilities, Reserves and Surplus	3,761,541.95

School Tax Levy Unpaid	2,888,871.05
Less: School Tax Deferred	1,220,074.75
*Balance Included in Above "Cash Liabilities"	1,668,796.30

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	1,441,462.67	1,330,224.68
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 0%, 2024: 0%)	9,589,309.53	8,924,763.11
Delinquent Taxes	152,928.06	111,155.24
Other Revenues and Additions to Income	849,053.21	1,035,141.31
Total Funds	12,032,753.47	11,401,284.34
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	1,807,276.31	1,869,469.46
School Taxes (Including Local and Regional)	6,257,742.00	5,668,851.00
County Taxes (Including Added Tax Amounts)	2,427,676.54	2,367,442.77
Special District Taxes	53,573.00	53,558.44
Other Expenditures and Deductions from Income	230,513.25	500.00
Total Expenditures and Tax Requirements	10,776,781.10	9,959,821.67
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	10,776,781.10	9,959,821.67
Surplus Balance, December 31	1,255,972.37	1,441,462.67

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	1,255,972.37
Current Surplus Anticipated in 2026 Budget	750,000.00
Surplus Balance Remaining	505,972.37

(Important: This appendix must be Included in advertisement of Budget.)

2026

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF LIBERTY
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages reflect the estimated needs of Liberty Township for the years 2026-2028, as required by the New Jersey State Statute. We retain the right to make changes as a result of our growth or as the occasion merits.

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit

TOWNSHIP OF LIBERTY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Road Improvements	1	188,398.00					88,398.00		100,000.00
Municipal Improvements	2	100,000.00			50,000.00				50,000.00
Road Equipment	3	120,000.00		120,000.00					
		-							
		-							
		-							
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		-							
TOTAL - THIS PAGE	XXXXX	408,398.00	-	120,000.00	50,000.00	-	88,398.00	-	150,000.00

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit

TOWNSHIP OF LIBERTY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	408,398.00	-	120,000.00	50,000.00	-	88,398.00	-	150,000.00

**3 YEAR CAPITAL PROGRAM - 2026 to 2028
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF LIBERTY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d	5e	5f
Road Improvements	1	188,398.00	3 years	88,398.00	50,000.00	50,000.00			
Municipal Improvements	2	100,000.00	3 years		50,000.00	50,000.00			
Road Equipment	3	120,000.00	1 year	120,000.00					
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		-							
TOTAL - THIS PAGE	XXXXX	408,398.00	XXXXXXXXXX	208,398.00	100,000.00	100,000.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2026 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF LIBERTY

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements	188,398.00		100,000.00			88,398.00				
Municipal Improvements	100,000.00	50,000.00	50,000.00							
Road Equipment	120,000.00	120,000.00								
	-			-						
	-			-						
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TOTAL - THIS PAGE	408,398.00	170,000.00	150,000.00	-	-	88,398.00	-	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 1,189,671.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 96,489.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 368,117.98
(c) Capital Improvements	44-999	\$ 170,000.00
(d) Municipal Debt Service	45-999	\$ -
(e) Deferred Charges - Municipal	46-999	\$ 200,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 630,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 2,654,277.98

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2026, _____, Clerk

Signature

TOWNSHIP OF LIBERTY

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025	
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	53,307.00	53,573.00	53,573.00	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113			4,985.85	Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2	53,307.00	53,573.00	53,573.00	-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	53,307.00	53,573.00	58,558.85	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:		11/3/1998 <i>(Date)</i>			Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:		\$	0.0200		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:		\$	1,183,474.89		Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:		\$	1,588,838.91		Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			61.600 <i>(Acres)</i>		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2025:			<i>(Acres)</i>		Total Trust Fund Appropriations:	54-499	53,307.00	53,573.00	53,573.00	-
Farmland preserved in 2025:			<i>(Acres)</i>							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF LIBERTY

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

5-Mar-26
Date

clerk@libertytownship.org
Clerk of the Governing Body