

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 2,942
 NET VALUATION TAXABLE 2011 272,890,715
 MUNICODE 2114

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of **Liberty** _____, County of **Warren**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
 Title **Chief Financial Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Kevin Lifer** _____, am the Chief Financial Officer, License # **0393** _____, of the **Liberty** _____, County of **Warren** _____, of **Warren** _____, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature _____
 Title **Chief Financial Officer**
 Address **349 Mountain Lake Rd, Great Meadows, NJ 07838**
 Phone Number **908-637-4579**
 Fax Number **908-637-6916**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ and have applied certain agreed-upon procedures thereon as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)


Certified by me
this _____ day of _____, 2012.

(Phone Number)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Ralph S. Price** _____
Signature:  _____
Certificate #: **006194** _____
Date: **2/7/2012** _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Liberty
Chief Financial Officer: Kevin Lifer
Signature: _____
Certificate #: 0393
Date: 2/9/2011

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6016054

Fed I.D. #

Township of Liberty

Municipality

Warren

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2011

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
\$	15,080.34	\$ -0-
TOTAL		

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit

_____ Program Specific Audit

Financial Statement Audit Performed in Accordance

_____ With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 7,2003) and OMB 04-04, Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/9/2011

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Liberty, County of Warren during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Kevin Lifer
Title CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

272,491,974.00



SIGNATURE OF ASSESSOR

Township of Liberty

MUNICIPALITY

Warren

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	2,273,684.55	
Change Funds	275.00	
	2,273,959.55	
Due from NJ - Senior Citizen & Veteran Deductions	3,956.25	
Receivables & Other Assets with Full Reserves:		
2009 Tax Receivable	9,228.68	
2010 Tax Receivable	9,280.81	
2011 Tax Receivable	297,896.96	
Sub-Total Taxes Receivable	316,406.45	
Tax Title Liens Receivable	224,800.79	
End of Year Tax Penalty Receivable	3,317.91	
Foreclosed Property	108,200.00	
Deferred Charges:		
Storm	215,000.00	
Total Assets	3,145,640.95	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Encumbrances Payable		36,183.36
Appropriations Reserves		350,636.31
Tax Overpayments		4,770.56
Regional School Tax Payable		951,193.86
Due State - DCA Training Fees		278.56
Due County - Added Taxes		4,279.16
Prepaid Taxes		27,566.97
Reserve for:		
Third Party Liens		12,384.52
Donation		100.00
Garden State Preservation Trust		34,362.00
Tax Sale Premiums		16,600.00
Payroll Expenses		7,178.90
		1,445,534.20 C
Reserve for Receivables & Other Assets		652,725.15
Fund Balance		1,047,381.60
Total Liabilities, Reserves & Fund Balance		3,145,640.95

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash	1,762.13	
Grants Receivable	51,385.30	
Due to Current Fund		-
Appropriated Reserves		45,285.77
Unappropriated Reserves	53,147.43	7,861.66
		53,147.43

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Animal Trust Fund:		
Cash	5,355.40	
Due to State of NJ - License Fees		78.60
Reserve for Encumbrances		200.00
Reserve for Expenditures		5,076.80
	5,355.40	5,355.40
Other Trust Funds:		
Cash	332,971.47	
Reserve for:		
Recreation		32,951.10
Housing Trust		44,320.19
Developers Escrow		71,409.94
Open Space		105,179.96
Developers Bonds		79,110.28
	332,971.47	332,971.47

(Do not crowd - add additional sheets)

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1.	Animal	\$ 4,804.00	\$ 5,080.60	\$ 4,807.80	\$ 5,076.80
2.	Recreation	37,848.24	24,422.34	29,319.48	32,951.10
3.	Housing	44,209.54	110.65		44,320.19
4.	Developers Escrow	62,670.62	12,142.07	3,402.75	71,409.94
5.	Open Space	77,280.22	54,689.79	26,790.05	105,179.96
6.	Developers Bonds	79,051.09	59.19		79,110.28
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 305,863.71	\$ 96,504.64	\$ 64,320.08	\$ 338,048.27

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2011	RECEIPTS					Assessments and Liens	Current Budget
		Disbursements	Balance Dec. 31, 2011					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
First Hope Bank: #308110	2,284,441.81
Animal Trust Fund:	
First Hope Bank: #308129	5,277.90
Other Trust Fund:	
First Hope Bank: #613487	48,971.13
First Hope Bank: #666297	44,320.19
First Hope Bank: #490504	22,445.10
First Hope Bank: #369519	79,115.74
First Hope Bank: #671541	33,219.82
First Hope Bank: #837954	95,182.54
First Hope Bank: #1214438	9,997.42
	333,251.94
Capital Fund:	
First Hope Bank: #301353	330,600.64
Grant Fund:	
First Hope Bank: #591084	1,763.60
Grand Total	2,955,335.89

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Balance Dec. 31, 2011	Cancelled	Transferred From Unappropriated Reserves	Received	2011 Budget Revenue Realized	Balance Jan. 1, 2011	Grant
16,462.80					16,462.80	Environmental 319H Grant
24,922.50					24,922.50	Highlands Plan Grant
10,000.00					10,000.00	Wastewater Mgt Plan Grant
0.00		178.12	7,380.88	7,559.00		Clean Communities Grant
51,385.30		178.12	7,380.88	7,559.00	51,385.30	Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011		Expended	Cancelled	Balance Dec. 31, 2011
		Budget Appropriations	By 40A:4-87 Appropriations			
Environmental Grant - 1997	107.47					107.47
Environmental Grant - 1998	2,161.05					2,161.05
Recycling	186.75					186.75
Tree Planting	103.00					103.00
Recycling	1,209.37					1,209.37
Clean Communities	5,924.49		5,924.49			
Clean Communities	10,674.57		4,216.84			6,457.73
Clean Communities	7,559.08					7,559.08
DOT Grant - 2007	4,229.08					4,229.08
Highlands Plan Grants	11,099.75					11,099.75
Wastewater Mgt Plan Grant	6,072.50		4,474.00			1,598.50
Municipal Alliance	2,220.00		465.01			1,754.99
Municipal Alliance	1,260.00					1,260.00
Clean Communities	7,559.00					7,559.00
Totals	51,547.11	8,819.00	15,080.34			45,285.77

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00		XXXXXXXXXX

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	77,280.22
2011 Levy	XXXXXXXXXX	54,578.00
Interest Earned	XXXXXXXXXX	111.79
Expended	26,790.05	XXXXXXXXXX
Balance December 31, 2011	105,179.96	XXXXXXXXXX
	131,970.01	131,970.01

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	830,566.39
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	XXXXXXXX	1,520,074.75
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	4,882,537.20
Levy Calendar Year 2011	XXXXXXXX	
Paid	4,761,909.73	XXXXXXXX
Balance December 31, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00	951,193.86	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	1,520,074.75	XXXXXXXX
	7,233,178.34	7,233,178.34

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX - N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	XXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	
Levy Calendar Year 2011	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)		XXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	3,711.65
2011 Levy		
General County 80003-03	XXXXXXXXXX	XXXXXXXXXX
County Library 80003-04	XXXXXXXXXX	1,742,343.48
County Health	XXXXXXXXXX	159,317.67
County Open Space Preservation	XXXXXXXXXX	198,183.01
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	4,279.16
Paid	2,103,555.81	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	4,279.16	XXXXXXXXXX
	2,107,834.97	2,107,834.97

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2011 80003-06	XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2011 80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
State Library Aid Received in 2011	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2011		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	XXXXXXXXXX	
State Library Aid Received in 2011	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2011		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	XXXXXXXXXX	
State Library Aid Received in 2011	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2011		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	XXXXXXXXXX	
State Library Aid Received in 2011	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2011		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	520,000.00	520,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenue Anticipated:			
Adopted Budget	313,524.00	321,740.73	8,216.73
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Miscellaneous Revenue Anticipated	313,524.00	321,740.73	8,216.73
Receipts from Delinquent Taxes	205,000.00	249,644.91	44,644.91
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	867,410.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	867,410.00	1,054,336.60	186,926.60
	1,905,934.00	2,145,722.24	239,788.24

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	7,535,575.12
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax		XXXXXXXXXX
Regional School Tax	4,882,537.20	XXXXXXXXXX
Regional High School Tax		XXXXXXXXXX
County Taxes	2,099,844.16	XXXXXXXXXX
Due County for Added and Omitted Taxes	4,279.16	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax	54,578.00	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	560,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	1,054,336.60	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	8,095,575.12	8,095,575.12

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	1,905,934.00
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2011 (Budget Statement Item 9)	80012-03	1,905,934.00
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	215,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	2,120,934.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,120,934.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,210,297.22
Paid or Charged - Reserve for Uncollected Taxes	80012-09	560,000.00
Reserved	80012-10	350,636.31
Total Expenditures	80012-11	2,120,933.53
Unexpended Balances Canceled (see footnote)	80012-12	0.47

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	8,216.73
Delinquent Tax Collections	XXXXXXXXXX	44,644.91
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	186,926.60
Unexpended Balances of 2011 Budget Appropriations	XXXXXXXXXX	0.47
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	45,362.69
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	XXXXXXXXXX	192,526.79
Prior Years Interfunds Returned in 2011	XXXXXXXXXX	
Tax Overpayments Canceled	XXXXXXXXXX	370.84
Cancellation of Accounts Payable	XXXXXXXXXX	7,380.00
Prior Year Tax Penalty Receipts	XXXXXXXXXX	2,497.79
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2011	1,520,074.75	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	1,520,074.75
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2011		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	487,926.82	XXXXXXXXXX
	2,008,001.57	2,008,001.57

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1.	Balance January 1, 2011	XXXXXXXXXX	1,079,454.78
2.		XXXXXXXXXX	
3.	Excess Resulting from 2011 Operations	XXXXXXXXXX	487,926.82
4.	Amount Appropriated in the 2011 Budget - Cash	520,000.00	XXXXXXXXXX
5.	Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.			XXXXXXXXXX
7.	Balance December 31, 2011	1,047,381.60	XXXXXXXXXX
		1,567,381.60	1,567,381.60

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,273,959.55
Investments	80014-07	
Sub Total		2,273,959.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,445,534.20
Cash Surplus	80014-09	828,425.35
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,956.25
Deferred Charges #	80014-12	215,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	218,956.25
	80014-15	1,047,381.60

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>7,905,645.12</u>
2.	Amount of Levy Special District Taxes	82113-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$	<u> </u>
5a.	Subtotal 2011 Levy		\$	<u>7,921,723.57</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2011 Tax Levy	82106-00	\$	<u>7,921,723.57</u>
6.	Transferred to Tax Title Liens	82104-00	\$	<u>61,917.65</u>
7.	Transferred to Foreclosed Property	82104-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82104-00	\$	<u>26,333.84</u>
9.	Discount Allowed	82104-00	\$	<u> </u>
10.	Collected in Cash:			
	In 2010	82121-00	\$	<u>54,433.05</u>
	In 2011 *	82122-00	\$	<u>7,453,642.07</u>
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>27,500.00</u>
	Total to Line 14	82111-00	\$	<u>7,535,575.12</u>
11.	Total Credits		\$	<u>7,623,826.61</u>
12.	Amount Outstanding December 31, 2011	83120-00	\$	<u>297,896.96</u>
13.	Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is			<u>95.12%</u>

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$	<u>7,535,575.12</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>7,535,575.12</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2011 Tax Levy \$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is % _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2011 Tax Levy \$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is % _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	3,206.25	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	7,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	21,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	26,750.00
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	3,956.25
Due To State of New Jersey		XXXXXXXXXX
	<u>32,456.25</u>	<u>32,456.25</u>

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>7,500.00</u>
Line 3	<u>21,000.00</u>
Line 4 & 5	<u>750.00</u>
Sub-Total	<u>29,250.00</u>
Less: Line 7	<u>1,750.00</u>
To Item 10, Sheet 22	<u><u>27,500.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Pending Tax Appeals		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

_____ Signature of Tax Collector

1377 _____
License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

Municipality: Township of Liberty

County: Warren

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-	1,345,934.00	XXXXXXXXXX
2. Local District School Tax -		
Actual 80016-		
Estimate** 80017-		XXXXXXXXXX
3. Vocational School Tax -		
Actual		
Estimate**		XXXXXXXXXX
4. Regional School District Tax -		
Actual		4,761,909.73
Estimate**	4,747,060.00	XXXXXXXXXX
5. Regional High School Tax - School Budget		
Actual 80018-		
Estimate** 80019-		XXXXXXXXXX
6. County Tax		
Actual 80020-		2,103,555.81
Estimate** 80021-	2,476,247.00	XXXXXXXXXX
7. Municipal Open Space Tax		
Actual 80022-		54,578.00
Estimate** 80023-	54,183.00	XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	8,623,424.00	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02	1,167,339.19	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	7,456,084.81	
11. Amount of Item 10 Divided by <u>93.16</u> % [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	8,003,526.47	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)	4,747,060.00	
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)	2,476,247.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	54,183.00	
Tax in Local Municipal Budget	869,623.38	
Total Amount (see Line 11)	8,147,113.38	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	557,263.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,345,934.00	
Sub-Total	557,263.00	
Less: Item 9 - Total Anticipated Revenues	1,903,197.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	1,167,339.19	
	735,857.81	

* May not be stated in an amount less than
'actual' Tax of Year 2011

** Must be stated in the amount of the
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2012 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation.

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2011	430,577.58	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	83108-00	
B. Tax Title Liens	83106-00	
4. Added Taxes	83110-00	
5. Added Tax Title Liens	83111-00	
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	83104-00	2,598.22
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	430,577.58
8. Totals	433,175.80	433,175.80
9. Balance Brought Down	430,577.58	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	249,644.91
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale	83118-00	459.96
12. 2011 Taxes Transferred to Liens	83119-00	61,917.65
13. 2011 Taxes	83123-00	297,896.96
14. Balance December 31, 2011	XXXXXXXXXX	541,207.24
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	790,852.15	790,852.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by item No. 9) is

57.97%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2012.

313,759.91

and represents the
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2011	108,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A. 84102-00	XXXXXXXXXX	XXXXXXXXXX
5B. 84105-00		
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance December 31, 2011	XXXXXXXXXX	108,200.00
	108,200.00	108,200.00

CONTRACT SALES - N/A

	Debit	Credit
15. Balance January 1, 2011		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18. 84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	XXXXXXXXXX	

MORTGAGE SALES - N/A

	Debit	Credit
20. Balance January 1, 2011		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	
23. 84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	XXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
10/6/2011	Emergency cleanup due to flooding	215,000.00	43,000.00				215,000.00
Totals		215,000.00	43,000.00				215,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

(COUNTY (MUNICIPAL) GENERAL CAPITAL BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Matured			
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - General Capital Bonds			80033-05
2012 Interest on Bonds *			80033-06
Assessment Serial Bonds - N/A			
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			80033-11
2012 Interest on Bonds *			80033-12
Total "Interest on Bonds - Debt Service" (* Items)			80033-13

LIST OF BONDS ISSUED DURING 2011 - N/A

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN _____

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX	61,041.63	
Issued	XXXXXXXXXX		
Paid	18,329.89	XXXXXXXXXX	
Outstanding, December 31, 2011	42,711.74	XXXXXXXXXX	
	61,041.63	61,041.63	
2012 Loan Maturities		80033-05	13,934.09
2012 Interest on Loans		80033-06	761.21
Total 2012 Debt Service for Green Trust Loans		80033-13	14,695.30

_____ LOAN _____

Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Loan Maturities		80033-11	
2012 Interest on Loans		80033-12	
Total 2012 Debt Service for _____ Loan		80033-13	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXX	
2012 Bond Maturities - General Capital Bonds	80034-04	\$	
2012 Interest on Bonds *	80034-05	\$	

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXX	
2012 Interest on Bonds*	80034-10	\$	
2012 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$
2. Special Emergency Notes	80037-	\$
3. Tax Anticipation Notes	80038-	\$
4. Interest on Unpaid State and County Taxes	80039-	\$
5. _____	\$	\$

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	For Interest	For Principal	Interest Computed to (Insert Date)
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
Total										

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing
 submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	150,055.44
Received from 2011 Budget Appropriation *	XXXXXXXXXX	45,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	38,750.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	156,305.44	XXXXXXXXXX
	195,055.44	195,055.44

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	18,798.69
Premium on Sale of Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXXX
Balance December 31, 2011	18,798.69	XXXXXXXXXX
	18,798.69	18,798.69

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2012

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|---|----|--------------|
| 1. Total Tax Levy for the Year 2011 was | \$ | 7,921,723.57 |
| 2. Amount of Item 1 Collected in 2011 (*) | \$ | 7,535,575.12 |
| 3. Seventy (70) percent of Item 1 | \$ | 5,545,206.50 |
- (*) Including prepayments and overpayments applied.

- B.
- | | | |
|--|------------------|-----|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2011? | Answer YES or NO | Yes |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011? | Answer YES or NO | Yes |
- If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: Yes _____ No _____

- D.
- | | | |
|--|--------|------|
| 1. Cash Deficit 2010 | | NONE |
| 2. 4% of 2010 Tax Levy for all purposes: | Levy-- | = |
| 3. Cash deficit 2011 | | NONE |
| 4. 4% of 2011 Tax Levy for all purposes: | Levy-- | = |

E.

	Unpaid	2010	2011	Total
1. State Taxes	\$		\$	\$
2. County Taxes	\$	4,279.16	\$	\$ 4,279.16
3. Amounts due Special Districts	\$		\$	\$
4. Amounts due Districts for Local School Tax	\$	951,193.86	\$	\$ 951,193.86