

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)**

POPULATION LAST CENSUS 2,765
 NET VALUATION TAXABLE 2009 270,914,062
 MUNICODE 2114

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2010
 MUNICIPALITIES - FEBRUARY 10, 2010**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Liberty, County of Warren

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Kevin Lifer*
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Kevin Lifer, am the Chief Financial Officer, License # 0393, of the Township of Liberty, County of Warren and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature *Kevin Lifer*
 Title Chief Financial Officer
 Address 349 Mountain Lake Rd, Great Meadows, NJ 07838
 Phone Number 908-637-4579
 Fax Number 908-637-6916

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day of _____, 2010.

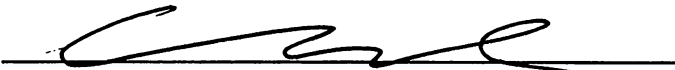
(Phone Number)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed Name: Ralph S. Price

Signature: 

Certificate #: 006194

Date: 2/2/10

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Liberty
Chief Financial Officer: Kevin Lifer
Signature: *Kevin Lifer*
Certificate #: 0393
Date: 2/7/2010

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6016054

Fed I.D. #

Township of Liberty

Municipality

Warren

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2009

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -0-	\$ 42,003.00	\$ -0-

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 7,2003) and OMB 04-04, Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Hei Lifer

Signature of Chief Financial Officer

2/7/2010

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Liberty, County of Warren during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Kevin Lifer *Kevin Lifer*
Title CFO

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

** Total includes Utility Value*

272,304,759

Lydia Schmidt

SIGNATURE OF ASSESSOR

Township of Liberty

MUNICIPALITY

Warren

COUNTY

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2008: (1) \$ _____
x 25%
..... (2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2009: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ _____ **

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2008 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2009
1.	Animal	\$ 3,922.45	\$ 3,633.50	\$ 3,639.50	\$ 3,916.45
2.	Recreation	19,301.10	33,112.68	26,771.54	25,642.24
3.	Housing	43,655.99	443.18		44,099.17
4.	Developers Escrow	67,765.94	8,433.96	17,788.82	58,411.08
5.	Open Space	32,820.03	83,077.51	47,850.91	68,046.63
6.	Developers Bonds	85,475.27	96.29	-	85,571.56
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 252,940.78	\$ 128,797.12	\$ 96,050.77	\$ 285,687.13

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
First Hope Bank: #308110	2,330,515.57
Animal Trust Fund:	
First Hope Bank: #308129	4,110.17
Other Trust Fund:	
First Hope Bank: #613487	36,033.02
First Hope Bank: #666297	44,099.17
First Hope Bank: #490504	22,384.00
First Hope Bank: #369519	85,578.27
First Hope Bank: #671541	25,952.24
First Hope Bank: #837954	39,451.44
First Hope Bank: #1214438	28,595.19
	282,093.33
Capital Fund:	
First Hope Bank: #301353	314,959.45
Grant Fund:	
First Hope Bank: #591084	4,184.01
Grand Total	
	2,931,678.52

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2009
Environmental 319H Grant	16,462.80					16,462.80
Highlands Plan Grant		70,000.00				70,000.00
Clean Communities Grant		11,358.57	11,358.57			0.00
Totals	16,462.80	81,358.57	11,358.57			86,462.80

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2009
		Budget	Appropriations By 40A:4-87					
Environmental Grant - 1997	107.47							107.47
Environmental Grant - 1998	2,161.05							2,161.05
Recycling	286.55							286.55
Tree Planting	103.00							103.00
Recycling	1,209.37							1,209.37
Clean Communities	3,263.05				543.00			2,720.05
Warren County Pollution Control Grant	849.81							849.81
Clean Communities	5,582.51							5,582.51
DOT Grant - 2007	4,642.58							4,642.58
Clean Communities	6,303.06				270.00			6,033.06
Highlands Plan Grants		20,000.00	50,000.00		40,890.00			29,110.00
Clean Communities		11,358.57						11,358.57
Municipal Alliance		1,260.00			300.00			960.00
Totals	24,508.45	32,618.57	50,000.00		42,003.00			65,124.02

Sheet 11

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2009	Transferred to 2009 Budget Appropriations		Received			Balance Dec. 31, 2009
		Budget	Appropriations By 40A:4-87				
Recycling	2,027.70			1,397.75			3,425.45
Clean Communities	5,668.70	5,668.70		1,569.35			1,569.35
Municipal Court Alcohol Rehab Funds	264.74			92.82			357.56
Totals	7,961.14	5,668.70		3,059.92			5,352.36

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2009		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	85002-00	XXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010		XXXXXXXX	
Levy Calendar Year 2009		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2009		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.			

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2009	85045-00	XXXXXXXX	32,820.03
2009 Levy	81105-00	XXXXXXXX	54,183.00
2009 Added Tax			229.69
Interest Earned		XXXXXXXX	64.82
Land Sale Receipts			28,600.00
Expended		47,850.91	XXXXXXXX
Balance December 31, 2009	85046-00	68,046.63	XXXXXXXX
		115,897.54	115,897.54

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	738,279.18
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85032-00	XXXXXXXX	1,520,074.75
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXX	4,627,092.11
Levy Calendar Year 2009	XXXXXXXX	
Paid	4,571,899.97	XXXXXXXX
Balance December 31, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00	793,471.32	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85034-00	1,520,074.75	XXXXXXXX
# Must include unpaid requisitions.	6,885,446.04	6,885,446.04

REGIONAL HIGH SCHOOL TAX - N/A

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85042-00	XXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXX	
Levy Calendar Year 2009	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2009	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2009		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	12,402.43
2009 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	1,823,808.88
County Library	80003-04	XXXXXXXX	191,179.25
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	220,462.47
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	9,513.54
Paid		2,247,853.03	XXXXXXXX
Balance December 31, 2009		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		9,513.54	XXXXXXXX
		2,257,366.57	2,257,366.57

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2009	80003-06	XXXXXXXX	
2009 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2009 Levy	80003-07	XXXXXXXX	
Paid	80003-08		XXXXXXXX
Balance December 31, 2009	80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2009	80004-01	XXXXXXXX	
State Library Aid Received in 2009	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2009	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2009	80004-03	XXXXXXXX	
State Library Aid Received in 2009	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2009	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2009	80004-05	XXXXXXXX	
State Library Aid Received in 2009	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2009	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2009	80004-07	XXXXXXXX	
State Library Aid Received in 2009	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2009	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	550,000.00	550,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	411,339.19	484,925.66	73,586.47
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Highlands Plan Conformance Grant	50,000.00	50,000.00	
Total Miscellaneous Revenue Anticipated 80103-	461,339.19	534,925.66	73,586.47
Receipts from Delinquent Taxes 80104-	206,000.00	468,239.69	262,239.69
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	869,623.38	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	869,623.38	1,167,488.60	297,865.22
	2,086,962.57	2,720,653.95	633,691.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	7,536,694.54
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		XXXXXXXX
Regional School Tax 80119-00	4,627,092.11	XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	2,235,450.60	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	9,513.54	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax	54,412.69	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	557,263.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	1,167,488.60	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	8,093,957.54	8,093,957.54

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	2,036,962.57
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	50,000.00
Appropriated for 2009 (Budget Statement Item 9)	80012-03	2,086,962.57
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	2,086,962.57
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,086,962.57
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,330,866.30
Paid or Charged - Reserve for Uncollected Taxes	80012-09	557,263.00
Reserved	80012-10	198,732.80
Total Expenditures	80012-11	2,086,862.10
Unexpended Balances Canceled (see footnote)	80012-12	100.47

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	73,586.47
Delinquent Tax Collections	80013-02	XXXXXXXX	262,239.69
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	297,865.22
Unexpended Balances of 2009 Budget Appropriations	80013-04	XXXXXXXX	100.47
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	24,732.62
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2008 Appropriation Reserves	80013-05	XXXXXXXX	86,184.64
Prior Years Interfunds Returned in 2009	80013-06	XXXXXXXX	
Tax Overpayments Canceled		XXXXXXXX	146.98
Cancellation of Accounts Payable		XXXXXXXX	
Prior Year Tax Penalty Receipts		XXXXXXXX	3,775.71
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2009	80013-07	1,520,074.75	XXXXXXXX
Balance December 31, 2009	80013-08	XXXXXXXX	1,520,074.75
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2009	80013-12	20,000.00	XXXXXXXX
Refund of Prior Year Revenue			XXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed		1,000.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	727,631.80	XXXXXXXX
		2,268,706.55	2,268,706.55

**SURPLUS - CURRENT FUND
YEAR 2009**

			Debit	Credit
1.	Balance January 1, 2009	80014-01	XXXXXXXX	925,657.46
2.			XXXXXXXX	
3.	Excess Resulting from 2009 Operations	80014-02	XXXXXXXX	727,631.80
4.	Amount Appropriated in the 2009 Budget - Cash	80014-03	550,000.00	XXXXXXXX
5.	Amount Appropriated in 2009 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.				XXXXXXXX
7.	Balance December 31, 2009	80014-05	1,103,289.26	XXXXXXXX
			1,653,289.26	1,653,289.26

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,334,634.49
Investments	80014-07	
Sub Total		2,334,634.49
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,234,301.48
Cash Surplus	80014-09	1,100,333.01
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,956.25
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	2,956.25
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,103,289.26

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>7,788,783.11</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>33,002.76</u>
5a. Subtotal 2009 Levy		\$	<u>7,821,785.87</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2009 Tax Levy	82106-00	\$	<u><u>7,821,785.87</u></u>
6. Transferred to Tax Title Liens	82104-00	\$	<u>12,095.17</u>
7. Transferred to Foreclosed Property	82104-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82104-00	\$	<u>3,215.79</u>
9. Discount Allowed	82104-00	\$	<u> </u>
10. Collected in Cash: In 2008	82121-00	\$	<u>57,213.98</u>
In 2009 *	82122-00	\$	<u>7,447,480.56</u>
State's Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>32,000.00</u>
Total to Line 14	82111-00	\$	<u><u>7,536,694.54</u></u>
11. Total Credits		\$	<u><u>7,552,005.50</u></u>
12. Amount Outstanding December 31, 2009	83120-00	\$	<u>269,780.37</u>
13. Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is			<u>96.35%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10		\$	<u>7,536,694.54</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>7,536,694.54</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2009 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2009 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2009	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	2,206.25	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	9,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	23,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXX	30,250.00
10.		
11.		
12. Balance December 31, 2009	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	2,956.25
Due To State of New Jersey		XXXXXXXX
	35,206.25	35,206.25

Calculation of Amount to be included on Sheet 22, Item 10-
2009 Senior Citizen and Veterans Deductions Allowed

Line 2		9,500.00			
Line 3		23,000.00			
Line 4 & 5		500.00			
Sub-Total		33,000.00			
Less: Line 7		1,000.00			
To Item 10, Sheet 22		32,000.00			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Pending Tax Appeals		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2009		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2009.

Signature of Tax Collector

1377
License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2010 Estimated Total Levy - 2009 Total Levy) / 2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$	
Total	\$	
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	
4. Cash Required	\$	
5. Total Required at _____ % (items 4+6)	\$	
6. Reserve for Uncollected Taxes (item E above)	\$	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2009		536,450.28	XXXXXXXX
	A. Taxes	83102-00 456,057.26	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 80,393.02	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	179.19
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00	1,000.00	XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	4,907.05
	B. Tax Title Liens - Transfers from Taxes	83107-00	4,907.05	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	537,271.09
8.	Totals		542,357.33	542,357.33
9.	Balance Brought Down		537,271.09	XXXXXXXX
10.	Collected:		XXXXXXXX	468,239.69
	A. Taxes	83116-00 448,285.40	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 19,954.29	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2009 Tax Sale	83118-00	604.60	XXXXXXXX
12.	2009 Taxes Transferred to Liens	83119-00	12,095.17	XXXXXXXX
13.	2009 Taxes	83123-00	269,780.37	XXXXXXXX
14.	Balance December 31, 2009		XXXXXXXX	351,511.54
	A. Taxes	83121-00 273,465.99	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 78,045.55	XXXXXXXX	XXXXXXXX
15.	Totals		819,751.23	819,751.23

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 87.15%

17. Item No. 14 multiplied by percentage shown above is 306,329.92 and represents the
maximum amount that may be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2009	84101-00	108,200.00	XXXXXXXX
2. Forclosed or Deeded in 2009		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2009	84114-00	XXXXXXXX	108,200.00
		108,200.00	108,200.00

CONTRACT SALES - N/A

		Debit	Credit
15. Balance January 1, 2009	84115-00		XXXXXXXX
16. 2009 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2009	84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20. Balance January 1, 2009	84120-00		XXXXXXXX
21. 2009 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2009	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2009 (84125-00)

Realized in 2009 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2008 per Audit Report</u>	<u>Amount in 2009 Budget</u>	<u>Amount Resulting from 2009</u>	<u>Balance as at Dec. 31, 2009</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2010</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2008		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
		Totals					

80025-00 80026-00

Sheet 29
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2003		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
		Totals			80027-00	80028-00	

N/A
Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

Source		Debit	Credit	2010 Debt Service
Outstanding, January 1, 2009	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Matured				
Outstanding, December 31, 2009	80033-04		XXXXXXXX	
2010 Bond Maturities - General Capital Bonds			80033-05	
2010 Interest on Bonds *		80033-06		
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2009	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2009	80033-10		XXXXXXXX	
2010 Bond Maturities - Assessment Bonds			80033-11	
2010 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2009 - N/A

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2010 Debt Service
Outstanding, January 1, 2009	80033-01	XXXXXXXX	96,625.01	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	17,614.66	XXXXXXXX	
Outstanding, December 31, 2009	80033-04	79,010.35	XXXXXXXX	
		96,625.01	96,625.01	
2010 Loan Maturities			80033-05	17,968.72
2010 Interest on Loans			80033-06	1,490.82
Total 2010 Debt Service for <u>Green Trust</u> Loans			80033-13	19,459.54
_____ LOAN				
Outstanding, January 1, 2009	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2009	80033-10		XXXXXXXX	
2010 Loan Maturities			80033-11	
2010 Interest on Loans			80033-12	
Total 2010 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2010 Debt Service
Outstanding, January 1, 2009 80034-01	XXXXXXXX		
Paid 80034-02		XXXXXXXX	
Outstanding, December 31, 2009 80034-03		XXXXXXXX	
2010 Bond Maturities - General Capital Bonds	80034-04	\$	
2010 Interest on Bonds *	80034-05	\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2009 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXXX		
Paid 80034-08		XXXXXXXX	
Outstanding, December 31, 2009 80034-09		XXXXXXXX	
2010 Interest on Bonds*	80034-10	\$	
2010 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2009	2010 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Purchase Property (Ord 05-02)	418,000.00	12/21/05	350,000.00	12/16/10	1.95%	5,291.13	6,825.00	12/16/2010
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		418,000.00		350,000.00			5,291.13	6,825.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

N/A
Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2005 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a
N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations		Expended	Canceled	Balance - December 31, 2009	
	Funded	Unfunded	Funded	Deferred Charges to			Funded	Unfunded
			by Various Sources	Future Taxation - Unfunded				
Various Improvements (98-07)	20,317.87						20,317.87	
Purchase Fire Truck (01-02)	6,646.54						6,646.54	
Office Equipment (02-05)	888.77						888.77	
Road Improvements (09-02)			72,500.00		66,192.91		6,307.09	
GRAND TOTAL	27,853.18		72,500.00		66,192.91		34,160.27	

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2009	80031-01	XXXXXXXX	185,555.44
Received from 2009 Budget Appropriation *	80031-02	XXXXXXXX	122,500.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	72,500.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2009	80031-05	235,555.44	XXXXXXXX
		308,055.44	308,055.44

* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2009	80030-01	XXXXXXXXXX	
Received from 2009 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2009 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2009	80030-05		XXXXXXXXXX

* The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
Road Improvements (09-02)	72,500.00		72,500.00	72,500.00
Total	72,500.00		72,500.00	72,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2009

		Debit	Credit
Balance January 1, 2009	80029-01	XXXXXXXXXX	18,798.69
Premium on Sale of Notes		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2009	80029-04	18,798.69	XXXXXXXXXX
		18,798.69	18,798.69

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2009 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2010 _____
4. Amount of Interest on Bonds with a Covenant - 2010 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|---|----|--------------|
| 1. Total Tax Levy for the Year 2009 was | \$ | 7,821,785.87 |
| 2. Amount of Item 1 Collected in 2009 (*) | \$ | 7,536,694.54 |
| 3. Seventy (70) percent of Item 1 | \$ | 5,475,250.11 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2009?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- | | | |
|--|---|------|
| 1. Cash Deficit 2008 | | NONE |
| 2. 4% of 2008 Tax Levy for all purposes: | | |
| Levy-- _____ | = | |
| 3. Cash deficit 2009 | | NONE |
| 4. 4% of 2009 Tax Levy for all purposes: | | |
| Levy-- _____ | = | |

E.	<u>Unpaid</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 9,513.54	\$ 9,513.54
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due Districts for Local School Tax	\$ _____	\$ _____	\$ 793,471.32	\$ 793,471.32